PFUND FOUNDATION





2026 Annual Report





FOR THE PERIOD JULY 1, 2025
THROUGH JUNE 30, 2026

LETTER FROM THE EXECUTIVE DIRECTOR



Dear friends, partners, and members of our LGBTQ+ community,

This year, in the face of federal occupations and repeals of LGBTQ+ legal protections across the nation, we saw the often-invisible threads that connect our humanity made visible through direct actions and collective care in our communities. Individuals engaged in mutual aid and grocery delivery, neighbors blew whistles, and nonprofits and businesses stretched their capacity to support the people they serve. It was motivating, and a source of pride, to clearly see PFund's role as a community foundation amidst crises - providing resources, stability, and connection for our LGBTQ+ communities in the Upper Midwest.

$1.5M

Invested in grants, scholarships and support in 2026.

In fiscal year 2026, PFund Foundation and our community of donors, partners, and advocates **invested $1,539,500 in grants, scholarships, event sponsorships, and support across our region.** Those funds are creating longevity and building equity at every part of the LGBTQ+ lived experience: housing, advocacy, transportation, education, healthcare, the arts, and everything in between. This Annual Report makes visible that each grant is a personhood supported, a community expanded, or a challenge withstood.

As we look back at this year of grantmaking, one thing is absolutely clear: **together, we have power.**

It's with this clarity that we take spirited steps forward into PFund Foundation's 40th year. We're leaning into the power of our community with ambitious fundraising and grantmaking goals, a monumental Moxies Gala, and imaginative partnerships, both long-standing and new.

On behalf of the board and staff of PFund Foundation, thank you for trusting us with your love for, and commitment to, the LGBTQ+ communities in the Upper Midwest. Because of you, our collective power will continue to grow for years to come.

In solidarity and pride,

Aaron Zimmerman, M.A., C.F.R.E
EXECUTIVE DIRECTOR, PFUND FOUNDATION

PFUND FOUNDATION

OUR VISION

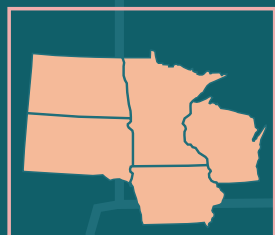
Thriving and more equitable communities for queer people in the Upper Midwest.

OUR MISSION

PFund Foundation builds equity with LGBTQ+ communities across the upper Midwest by providing grants and scholarships, developing leaders, and inspiring giving.

1 OF 7

PFund is one of 7 regional LGBTQ foundations in the U.S.



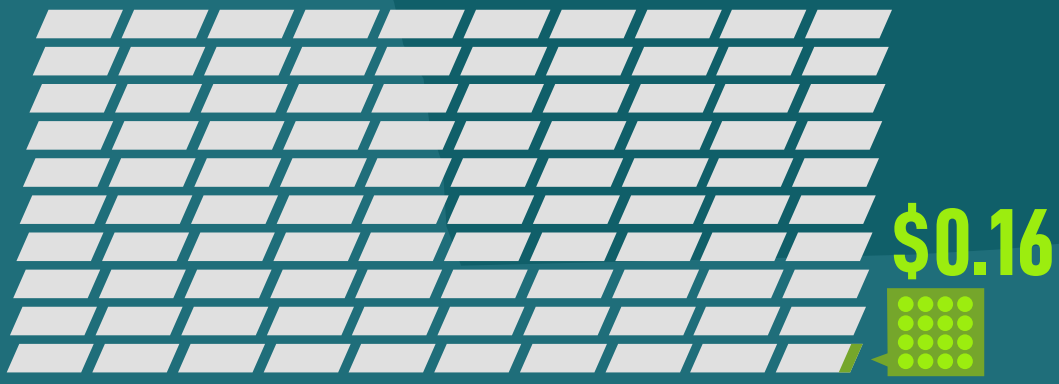
PFund is the only LGBTQ+ org serving the Upper Midwest.

$5.2M IN GRANTS

PFund has given $5.2 Million in grants to nonprofit organizations since 1988.

$1.7M IN SCHOLARSHIPS

PFund has given $1.7 Million in scholarships to LGBTQ+ students since 2000.



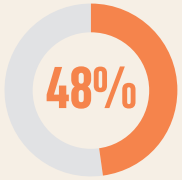
For every $100 awarded by U.S. foundations in 2024, **only 16 cents specifically supported LGBTQ communities and issues in the United States**. (SOURCE: FUNDERS FOR LGBTQ ISSUES)

PFUND FOUNDATION GRANTS AWARDED

PFund Foundation has identified three prioritized communities who are especially important to our work. These three communities include **Queer People of Color (BIPOC)**, **Trans & Gender-Expansive People (TRANS+)**, and **Queer People in Rural Areas**. Our grantmaking across these elevated priorities in the 2025-2026 Fiscal Year is shown below.

BIPOC

SCHOLARSHIPS



23 SCHOLARS

EQUITY FUND



16 BUSINESSES

ECONOMIC RESPONSE FUND



15 BUSINESSES

COMMUNITY GRANTS

229,384 PEOPLE SERVED

243,713 TOTAL PEOPLE SERVED IN 2026

TRANS +

SCHOLARSHIPS



28 SCHOLARS

EQUITY FUND



9 BUSINESSES

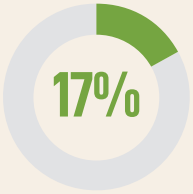
COMMUNITY GRANTS

83,084 PEOPLE SERVED

97,116 TOTAL PEOPLE SERVED IN 2026

RURAL AREAS

SCHOLARSHIPS



8 SCHOLARS

SPONSORSHIPS



16 RURAL ORGANIZATIONS

COMMUNITY GRANTS

64,987 PEOPLE SERVED

64,987 TOTAL PEOPLE SERVED IN 2026

TOTAL

SCHOLARSHIPS

48 SCHOLARS

EQUITY FUND

16 BUSINESSES

ECONOMIC RESPONSE FUND

24 BUSINESSES

SPONSORSHIPS

96,700+ PEOPLE SERVED

COMMUNITY GRANTS

713,000+ PEOPLE SERVED

843,138 TOTAL PEOPLE SERVED IN 2026

PFUND FOUNDATION GRANTS AWARDED IN 2026 BY STATE

NORTH DAKOTA

$23,200
SCHOLARSHIPS

$8,750
SPONSORSHIPS

$102,800
COMMUNITY GRANTS

MINNESOTA

$100,250
SCHOLARSHIPS

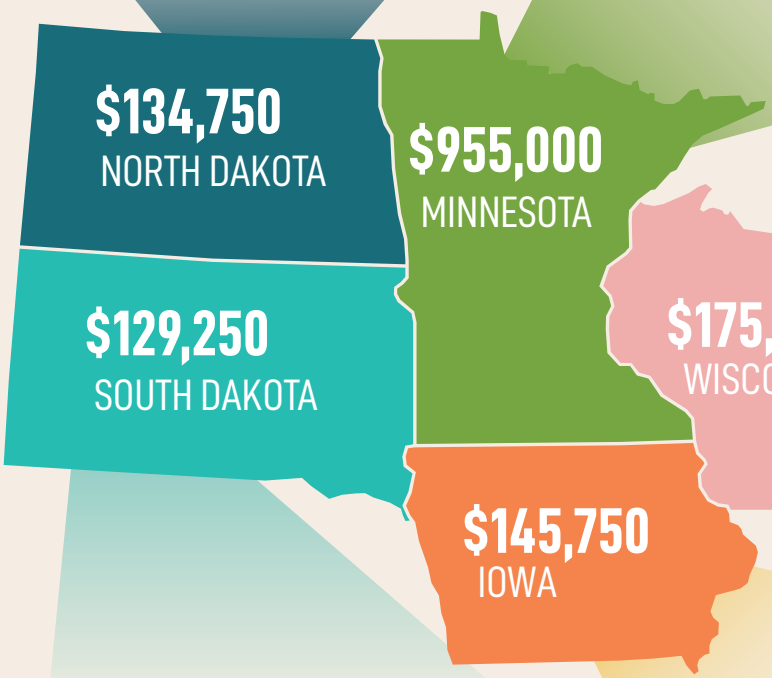
$80,000
EQUITY FUND

$200,000
ECONOMIC RESPONSE FUND

$61,500
READINESS AND RESILIENCE

$453,900
COMMUNITY GRANTS

$58,350
SPONSORSHIPS



WISCONSIN

$26,000
SCHOLARSHIPS

$5,000
READINESS AND RESILIENCE

$140,000
COMMUNITY GRANTS

$4,750
SPONSORSHIPS

SOUTH DAKOTA

$18,200
SCHOLARSHIPS

$14,250
SPONSORSHIPS

$96,800
COMMUNITY GRANTS

IOWA

$34,500
SCHOLARSHIPS

$4,750
SPONSORSHIPS

$140,000
COMMUNITY GRANTS



EDUCATION & LEADERSHIP

Inclusive, culturally competent and affirming education for all people is how PFund Foundation individually invests in our communities and future. The **Scholarship Fund** continues to be a meaningful investment in economic leadership in the LGBTQ+ community of the Upper Midwest.

SCHOLARSHIP FUND



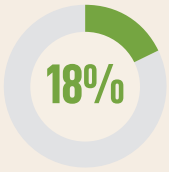
PFund provides scholarships each June to LGBTQ+ learners from the Upper Midwest at all stages of their education, and our open application period is heavily promoted to queer groups and schools. Last year, PFund gave 48 students an average $2,500 scholarship. Scholarships also include a lifetime membership to the PFund Scholar Alumni program which includes annual professional development and networking opportunities.

In a new partnership with Wallin Education Partners, five PFund applicants received $16,000 scholarships, the largest in the scholarship program's 26 year history at PFund.

PFund's scholarships helped:



to reduce student debt for 48 students by **35%** this school year



18% of scholars to graduate the same year that they received their scholarship



69% of scholars to make significant progress towards completing their degree



81% of PFund scholars to broaden their network of LGBTQ+ peers

"Receiving a PFund Scholarship has instilled in me a sense of community outreach. Knowing that Queer people are trying their best to support and uplift one another makes me feel a sense of pride in our community. This scholarship has positively impacted me by reducing my overall financial burden upon graduation."
— WISCONSIN SCHOLAR

"Receiving the PFund scholarship significantly reduced my financial burden as a first year PhD student. Due to rising campus costs, as well as federal budget cuts impacting graduate student workers, it was an unfathomable time to become a graduate student. This scholarship reduced financial stress and allowed me to pursue my research, writing, teaching, and work in the community." **— MINNESOTA SCHOLAR**

MORE THAN $200,000 TO 48 SCHOLARS

Scholars from the 2025-2026 Fiscal Year included:

Iowa

Kiahara Roelandt
Human Services Major at the University of Iowa, Winner of a Wallin Education Partners Scholarship

Star Breyfogle
Creative Writing and Chinese Language & Literature at the University of Iowa; Winner of a Wallin Education Partners Scholarship

[Name withheld for privacy]
Music Business Major at the University of St. Thomas, Winner of the John P. Monahan Scholarship

Minnesota

Anna Schellin
Human Services Major at the University of Wisconsin, Madison; Winner of The Mary Tinucci Lesbian Legacy Fund

Caelynn Petersilie
Race, Ethnicity, Women's, Gender, and Sexuality Studies Major at University of Wisconsin Eau Claire; Winner of a PFund Foundation Scholarship

Camille M. Caster-Cyprian
PhD Candidate in Organizational Leadership, Policy, and Development at the University of Minnesota; Winner of The Quorum Scholarship

[Name withheld for privacy]
Arts Major at the University of Minnesota, Duluth; Winner of The Manahan-Bohan Rural Lesbian Award

Charles Tyson
PhD candidate in Human Services at the University of Minnesota; Winner of The Minnesota Pride Rotary Award

Crow Pinsonnault
Human Services Major at the University of Wisconsin, Eau Claire; Winner of a Wallin Education Partners Scholarship

Elliot Kershaw
STEM Major at the University of Minnesota; Winner of the Richard L. Long Scholarship

Eric Pothen
Human Services Master's Program at the University of St. Mary; Winner of the Human Services Award

Isabel Hernandez
Environmental Science Major at Lebanon Valley College; Winner of a PFund Foundation Scholarship

Jace Flansburg
STEM Major at the University of Minnesota; Winner of Gilligan-Pospisil Award

Jasmine Renee Underwood
Master of Fine Arts Program at the Minneapolis College or Art and Design; Winner of The Beverly Cory Women in Business Award

Jerrin Eugene Glade
Journalism and Media Studies Major at the University of Minnesota; Winner of The Linde-Ostrander Gay Male Leadership Award

Jessica Lauren Stewart-Robinson
Psychology Major at the University of St. Thomas; Winner of The John P Monahan Scholarship

Jordan Humphrey
Education Major at Drake University; Winner of The Linde-Ostrander Building Bridges Award

Leyna Aberle
STEM Major at the University of Wisconsin, Madison; Winner of the Zach & Clay Pagel-Irvine Badger Excellence Award

Madeleine Lamb
Classic Major at the University of Rochester; Winner of The Ovative Scholarship

Maria-Emilia Borja
Master of Fine Arts Program at the Minneapolis College or Art and Design; Winner of The Kerstin & Winn Wyman Memorial Award

[Name withheld for privacy]
PhD Candidate in Psychology at St. Mary's University; Winner of The Jamie Lee Wounded Arrow Memorial TRANSCEND Award

Mikayla Froemming
Business Major at Drake University; Winner of The Lee Roehl Award

Myrachelle Riley
STEM Major at the University of Minnesota; Winner of The Minnesota Pride Rotary Award

Ozzie Ramsey
PhD Candidate in Human Services at Augsburg College; Winner of Barry Leavitt Award

River Galloway
Human Services Major at Macalester College; Winner of The Livak Charitable Trust Award

Rosie Carney
Creative Writing and Gender & Sexuality Studies Major at the University of Minnesota; Winner of The Claire Selkurt and Dianne Legg Creative Arts Scholarship

Rox Anderson
Apprenticeship Program in Medicine and Healthcare at the University of Minnesota; Winner of The Lyle Rossman Memorial Senior Award

Stell Dodds
American Sign Language Program at St. Catherine's University; Winner of The Daniel Duty Award

Terrence Methembe Moyo
PhD Candidate in Medicine and Healthcare at the University of Minnesota, Duluth; Winner of The Jelani C. Grevious #BlackBoyJoy Memorial Scholarship

[Name withheld for privacy]
BFA Program at the Minneapolis College of Art and Design; Winner of The Kerstin & Winn Wyman Memorial Award

Yamalí Figueroa
Education and Library Sciences Major at Macalester College; Winner of The Ovative Scholarship

[Name withheld for Privacy]
Electrical Construction and Maintenance Associate Degree Program at The Dunwoody College of Technology; Winner of The LGBTQ Technical Occupation Scholarship

North Dakota

Ada Dachtler
Human Services Major at Hamline University; Winner of a Wallin Education Partners Scholarship

Alex L Eagle
Business Major at Sitting Bull College; Winner of The Lockridge Grindal Nauen Scholarship

Kaitlyn Asheim
Human Services Major at the University of Minnesota; Winner of The Human Services Award

[Name withheld for privacy]
Medicine and Healthcare Major at North Dakota State University; Winner of The Brian Hayer Scholarship

Hannah Shirley
Human Services Master's Program at the University of North Dakota; Winner of a PFund Foundation Scholarship

South Dakota

Breckin Steilen-Hart
Human Services Major at the Southwest Minnesota State University; Winner of The Human Services Award

Elias Heier
Fine Arts Major at Northern State University in Aberdeen, South Dakota; Winner of the Aberdeen Pride Scholarship

Hudson Krogman
STEM Major at the South Dakota School of Mines & Technology; Winner of a Wallin Education Partners Scholarship

Wisconsin

Becca Jesse
Human Services Major at the University of Wisconsin, Whitewater; Winner of The Human Services Award

Declan Roach
STEM Major at University of Wisconsin, Eau Claire; Winner of a Wallin Education Partners Scholarship

Elliot Olson Jensen
Arts Major at University of Wisconsin, Stout; Winner of a PFund Foundation Scholarship

Lovely Petty
Communications and English Major at St. Louis University; Winner of The Quinn Liberal Arts Award

Madison Dorschner
Human Services Major at Marquette University; Winner of The Pride Pathways Scholarship

McKenzie Machin
Human Services Major at the University of Wisconsin, La Crosse; Winner of The Meuwissen-Werb Award

[Name withheld for privacy]
Human Services Major at the University of Wisconsin, Madison; Winner of The Howard Liebhaber Human Rights Award

Thao Nguyen
Humanities Graduate Program at the University of Minnesota; Winner of a PFund Foundation Scholarship

ECONOMIC POWER



PFund sees economic power as a key component of a strong community. Queer entrepreneurial spirit is powerful, creative, and resourceful. Queer and trans people lack access to financial capital through traditional means and have fewer opportunities for formal business and financial training. The following two funds were how PFund Foundation invested in economic power in Fiscal Year 2025-2026.

EQUITY FUND

The Equity Fund has operated since 2021, and invests in queer entrepreneurs and small businesses in the Upper Midwest, with a particular focus on queer entrepreneurs of color. Last year, PFund gave $5,000 to 10 entrepreneurs in Minneapolis, Minnesota and surrounding areas in grants for capacity building, along with tailored business development training from area queer business experts and a membership to the LGBTQ chamber of commerce.

Results from the Equity Fund in Fiscal Year 2025-2026 included:

+8%
AVERAGE TOTAL REVENUE

The average total annual revenue from prior fiscal year to current fiscal year of Equity Fund participants increased by 8%. Across grantees, the annual revenue was $50,000 pre-Equity Fund, and $54,000 post-Equity Fund.

+15%
AVERAGE WAGE INCREASE

The average wages of employees at Equity Fund participants' businesses increased by 15%. Average hourly wages reported to PFund Foundation pre-Equity Fund were $18.88/hour. Average hourly wages reported post-Equity Fund were $21.78/hour.

+50%
INCREASE IN NUMBER OF FULL-TIME EMPLOYEES

The average number of full-time equivalent (FTE) employees pre-Equity Fund grew by 50% across all grantees by post-Equity Fund participation. The average FTE count across participants pre-Equity Fund was 0.96 FTEs and the average FTE count across all participants post Equity Fund was 1.5 FTEs.

"Thanks to the grant we received last year, we maintained regular hours and created a consistent schedule, providing a reliable space for our members. Additionally, our clay classes gained popularity, boosting our income. As a result, we've been able to maintain our staff, offer raises, and pay above minimum wage."
— EQUITY FUND PARTICIPANT

Entrepreneurs supported by PFund Foundation's Equity Fund in Fiscal Year 2025-2026:

Black & Associates Accounting
Ginkgo Wolf
Ishkode
MindTwist Studio LLC
Minnesota Dodgeball LLC
Mudluk Pottery
Nibi-Clear
The Donut Trap
The Little Wedding Company LLC
Vogue Down Mpls LLC

$280,000 TO 24 BUSINESSES & 10 ENTREPRENEURS

ECONOMIC RESPONSE FUND



PFund Foundation partnered with Minneapolis Foundation to provide urgent financial support to businesses in Minneapolis and Saint Paul, Minnesota that were affected by Operation Metro Surge. This bridge funding helped ensure sufficient resources were routed to LGBTQ+ owned businesses so they could remain open and sustainable despite the presence and actions of ICE agents in the Twin Cities. Grants supported businesses as they offered essential resources to the community during the occupation of federal forces and allowed staff to remain employed despite a sharp decrease in business revenues. 24 LGBTQ+ owned businesses, many of whom are BIPOC and/or trans-owned, received emergency grant support through this fund.

Economic Response Fund grantees in Fiscal Year 2025-2026 included:

2 GuysInTheKnow LLC d/b/a Awakenings... Gifts and Guidance for the Soul

Aurelias Mexican Food Downtown INC

Avari Beauty

Black and Associates Accounting

Blackbird Revolt, LLC

Celena martinez

Crowe-Lane Accounting Services LLC

Food on the Fly

GLAM DOLL DONUTS

Goddess Electrolysis LLC

Let's Learn Collectively On Our Life's Journey LLC

Liberation Estate Services

Luminous Beauty LLC

May Day Cafe Workers Cooperative

Mudluk Gallery & Studio

Nico's Tacos

Queermunity Collaborative

Surfacetensions Inc

Thai Pepper LLC

The Clay Pit

The Donut Trap dba Sssdude-Nutz LLC

The Glow Up LLC

Underdare LLC

Volstead's Emporium (Volstead's Folly, LLC)







VISIBILITY & ADVOCACY

The fight for LGBTQ+ equality must be grassroots, it must build power for those most marginalized, and it must seek to call in allies. **PFund Foundation invests in four separate areas to ensure visibility and advocacy in the LGBTQ+ communities across the Upper Midwest**, including the **PRISM Fund** for rural LGBTQ+ nonprofits, the **TRANSCEND Fund** for trans-serving nonprofits, the **Bi+ Fund** for bisexual led and serving nonprofits, and through our **Readiness and Resilience Fund** for urgent needs. In the 2025-2026 Fiscal Year, nonprofit grantmaking was merged into PFund Community Grants to simplify the grant seeking process for nonprofits across the Upper Midwest.

In the 2025-2026 Fiscal Year, $900,000 in Community Grants were distributed to 70 nonprofit organizations, who served an estimated 713,000 LGBTQ+ individuals. These grants increased resources for emergent LGBTQ+ needs, increased advocacy for issues initiated by the community, and decreased interruption of services provided to LGBTQ+ communities.

The **PRISM Fund** grants support rural LGBTQ+ organizations from across PFund's five-state service area. The PRISM program works to increase the capacity and connection of rural LGBTQ+ serving organizations through grants, training and cohort collaboration.

> *"Our first year receiving the PRISM grant, we served 8 rural-living people. Our goal was to double that number. Now onto year three, we have increased that number 7 fold, with the goal to serve about 25 persons a year in future years. It is so satisfying to see all the outreach work that we put into that first year, turning into high caseloads. We knew the demand was there, but didn't have the capacity to reach it until PRISM."*
> **— IOWAN PRISM GRANTEE**



The **TRANSCEND Fund** addresses the emerging needs of our transgender & gender nonconforming community members. This program funds the protection and expansion of trans rights, through advocacy and organizing, and ensures that trans+ people have equal opportunity to thrive by increasing accessible, abundant and affirming health care, housing, education and employment opportunities, empowering trans & gender nonconforming individuals and communities, and improving the quality of life for trans & gender nonconforming folks.

A portion of TRANSCEND funding comes directly from community events, like Drop Deadlift Gorgeous, a Minneapolis-based weight-lifting competition that raised $138,000.

$900,000 TO 70 NONPROFIT ORGANIZATIONS SERVING 713,000 LGBTQ+ INDIVIDUALS

"We are so grateful to PFund for helping us prioritize the education of over 150 mental health professionals across South Dakota to create systemic change. A young adult came to our community center after a local Mental Health provider referred them to Conversion Therapy. Because of TRANSCEND funds, we were able to refer them to a mental health clinic that had recently completed our gender-affirming care presentations. This young adult reported that for the first time, they didn't have to "educate their therapist" just to receive basic care. This shift from advocacy to actualized care is a direct result of the stability these funds provided our training programs."

— SOUTH DAKOTAN TRANSCEND GRANTEE

The **Readiness and Resilience Fund** provides community leaders, board members, and other stakeholders with the flexibility and agility to support queer communities facing and responding to crises. One example of the use of this fund was in response to the Operation Metro Surge through grant distribution to organizations on the front lines.

The **Bi+ Fund** was originally started in 1988, and grants have been awarded to dozens of bisexual-led and -serving organizations across the Upper Midwest.

Below are the grant recipients in the Fiscal Year 2025-2026 of Community Grants:

Iowa

Common Love
Des Moines Gay Men's Chorus (DMGMC)
Eyes Open Iowa
Iowa Safe Schools
Lavender Legal Center
One Iowa
Tanager Place
The Project of the Quad Cities
United Action for Youth

Minnesota

Advocates for Reproductive Education
Aliveness Project
Autism Society of Minnesota
Avenues for Youth
Bemidji Pride
Camp Indigo
CASTOR MN
Clare Housing
Clean River Partners, Inc.
Community Partnership Collaborative 2.0
Dark Muse Performing Arts; Dark Muse Healing Arts
Family Tree Clinic
Gateway
Gender Justice
Heart of Winona
Hennepin Healthcare Foundation
IAMA- Industrial Arts Mentorship for All
JFCS Minnesota
Kalpulli Tlaloctecuhtli
Mamá Papaya
Mewinzha Ondaadiziike Wiigaming
One Voice Mixed Chorus
OutFront Minnesota Community Services
Planned Parenthood North Central States
Prism Organizing Network
QUEERSPACE collective
RECLAIM!
St. Cloud Pride
The Bridge for Youth
The Link
The Paper Lantern Project
The Venture Out Project
Trans Northland
Transforming Families
Twin Cities Pride
Youth Empowerment Support & Safety, YESS

North Dakota

Canopy Medical Clinic
Community Uplift Program
North Dakota Human Rights Coalition
Red River Rainbow Seniors Oral History Project
Shine Bright & Live
Sitting Bull College Two Spirit Club
The Pride Collective and Community Center

South Dakota

Family Connections Center Inc
Gender Gear Collective
Rainbow Project Sioux Falls
The Transformation Project, Inc.
Uniting Resilience

Wisconsin

Chippewa Valley LGBTQ+ Community Center
Empowering Community Action Initiative, Inc.
Fair Wisconsin
Faith Factory
Freedom, Inc.
GSAFE
LGBTQ+ Community Center
Milwaukee LGBT Community Center
OPEN Foundation
Philadelphia Community Farm
Rainbow Alliance Advocacy Incorporated
Wisconsin LGBTQ History Project
Write On, Door County

VIBRANCY & COMMUNITY



Our region owes much of its proud artistic legacy to innumerable LGBTQ+ artists, poets, writers, organizers, and musicians. Through connection and collaboration, we will actualize our liberation. PFund Foundation invests in community gatherings through our Sponsorships Fund to ensure LGBTQ+ vibrancy and community throughout the Upper Midwest.

SPONSORSHIPS FUND

PFund Foundation sponsors LGBTQ+ gatherings and events across the Upper Midwest to ensure our communities remain connected, resilient and vibrant. In this fiscal year, 90 events were sponsored with an average of $750 per event. An estimated 92,000 people attended these events across the Upper Midwest. This is essential and flexible funding to support nonprofits to bring LGBTQ+ folks together.



"By hosting four Ramadan iftars and an Eid celebration specifically for LGBTQ Muslims, participants can fully integrate their faith, cultural traditions, and LGBTQ identities without compromise. These gatherings foster belonging, reduce social isolation, and strengthen peer networks rooted in shared lived experience. These events help build long-term community resilience by strengthening relationships, leadership, and mutual aid among queer Muslims in Minnesota."

— QUEER MUSLIMS OF MINNESOTA



"We are a community that is coming together to take care of ourselves and create a pocket of queer joy in a very dark time in Iowa. This festival is the key to start the process of getting the community together."

— 2026 DUBUQUE PRIDE FESTIVAL, IOWA

$90,850 TO 90 EVENT SPONSORSHIPS SERVING 96,700+ LGBTQ+ INDIVIDUALS

Events sponsored by PFund Foundation in Fiscal Year 2025-2026:

Iowa

2026 Dubuque Pride Festival

Ames Pridefest

Burlington Pride's - Pride in the Park 2026

The Silver Party - Celebrating 25 Years of Music that Matters

Winter Wonderland Brunch

Minnesota

6th Annual Flip the Script Queer Film Festival

Anoka Pride Day

Another World is Possible: Building Strategies for a Liberated Health and Healing Landscape

Austin, MN Pride Festival

Better Together Always

Black AF Queer Prom

Blood, Sweat, and Queers Pride Bout

Bloomington Pride

Building on Dreams

Chisago Lakes Pride Event

Clare Housing Advocacy & Networking event

Columbia Heights Pride

Cruel Intentions: The 90s Musical at Lush Theater and Lounge

Dance TV: Halloween

Day of the Transgender Child 2025

Drag Bingo

Duluth-Superior Pride Festival

Forward Together: Rally for Equal Rights

Freddie: Break Free

From Constellations to Convergence: Expanding a Collective Agenda for Health and Healing in Minnesota

Gender Joy Art Show

Gender Justice Brunch

Halloween Skelebration 2025

Jingle Bells & Jazz Noels

LGBTQ+ Funders Happy Hour after MCF/MCN Conference

Love Health & History: The Power of Pride

Meet The Funders

Minnesota Deaf Queers Family Friendly Bowl a Thon

Minnesota LGBTQ+ and HIV Long Term Care/HCBS Townhall and Citizen Advocacy Training

MN POC Pride - Black Pride Festival

Older & Bolder Pride Luncheon

Power to the People 25th Anniversary Celebration at Twin Cities Pride

Pride in the Park

Protest Lines

Queer Iftars and Queer Eid

Queer Muslims of Minnesota

Queer, Trans, and Talented: A Youth Art Showcase

Queering Cinema: A Short Film Fest

Queering Indigeneity Closing Event

Queering Indigeneity Opening Event

QUEERSPACE collective's 5th Annual Birthday Bash

Rainbow Play Date at the Beach

Reclaiming Resilience - Livelihoods Making a Lasting Impact

Red Undie Run

Red Wing Pride Event

Rise for Change

Rochester Pride 2026

Roseville Area Schools Pride Festival

Senior Pride Bingo and Brunch

South Central Pride

Spectrum Black: Colors Unbound

The BIPOC QT Awards

The Bloodbath Ball

The Future Takes Root

Theatre in the Round Mini Queer Series

Trans Equity Summit

Trans Joy Fest

Treaty Keepers - Food Security for Little Earth - Charity Drag Show

Twin Cities Pride 2nd Annual Regional Pride Summit

Youth Summit

North Dakota

"Beyond The Prairie" - Ted Martin Solo Exhibition

Fargo Moorhead Pride Festival

Fostering & Practicing Peace: Community Care as Resistance

Grand Forks Pride

NDHRC Annual Summit

Trans Day Of Visibility Gala

South Dakota

2026 Black Hills Pride Festival

Midwest Inclusive Care Conference

Pierre Area Pride 2026

Standing Proud Scholarship Gala

Two Spirit Pow Wow

Wisconsin

2025 Courage Family Gala 'Decade"

Cream City Foundation Business Equality Luncheon

Garden Day Party

Northeast Wisconsin Coming Out Day Celebration

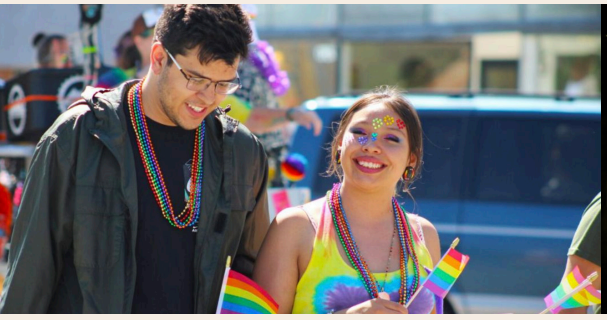
Northwoods Pride Festival

Pride in the Park

Queer Prom

Spring Awakening

Wisconsin Two Spirit Pow Wow









HOLISTIC HEALTH

Queer and trans people need access to affirming and affordable healthcare and social services to thrive and build strong and vibrant Communities. PFund Foundation partnered with the State of Minnesota's Department of Human Services to carry out the Trans Healthcare Training Fund in Fiscal Years 2024-2025 and 2025-2026 to ensure holistic health remains a priority for the LGBTQ+ community in the Upper Midwest.

In response to a growing need to provide gender-affirming healthcare and increased attacks on the lives and rights of our trans & gender nonconforming community members PFund Foundation lobbied for a one-time state appropriation. In 2024, legislators approved a state appropriation that included $715,000 for grants to improve access for trans & gender nonconforming individuals to abundant and affirming health care. While this funding was issued in Fiscal Year 2024-2025, the work still continued in Fiscal Year 2025-2026 through a community-led trans healthcare training cohort to ensure the sustainability and continuation of training of healthcare providers in gender affirming care.

The three primary healthcare providers partnering with PFund Foundation in Fiscal Year 2025-2026 included **Children's Minnesota**, **Family Tree Clinic**, and **Park Nicollet Foundation**. The Trans Healthcare Training Fund has already reduced patient waitlists and wait time for gender-affirming care across the state of Minnesota. A panel of gender affirming care medical experts and trans and gender nonconforming volunteer reviewers determined award recipients.

Children's MINNESOTA

FAMILY TREE CLINIC

Park Nicollet Foundation

ENSURING HOLISTIC HEALTH REMAINS A PRIORITY FOR THE LGBTQ+ COMMUNITY IN THE UPPER MIDWEST

RESPONSIVE GRANTMAKING IN 2026
THE READINESS AND RESILIENCE FUND



Across the Upper Midwest and the nation, LGBTQ+ people, especially trans and gender-expansive communities, are facing coordinated attacks on our safety, dignity, and autonomy. The growing threat to gender-affirming care, alongside aggressive federal enforcement and political targeting, has created immediate and ongoing harm. At the same time, the stakes of this year's elections demand unprecedented mobilization of LGBTQ+ voters to protect hard-won rights and shape our collective future.

In response to the escalating federal occupation and terrorization of our communities this past year, PFund Foundation's **Readiness and Resilience Fund** awarded $66,500 in Emergency Grant Funding to seven Twin Cities LGBTQ+ organizations providing critical frontline mutual aid, legal defense, and advocacy services. Additionally, The Readiness and Resilience Fund also supported a Wisconsin-based LGBTQ+ advocacy organization to support trans and gender nonconforming students' rights under legislative threat.

The following organizations received support from the Readiness and Resilience Fund in Fiscal Year 2025-2026:

Fair Wisconsin Education Fund

Family Tree Clinic

Gender Justice

Minnesota Council on Foundations

Our Space

OutFront MN

The Aliveness Project

Transforming Generations

Twin Cities Pride

These organizations continue to operate on the frontlines, defending our rights, meeting urgent material needs, protecting our communities from harm, and organizing for long-term liberation. This responsive grantmaking strengthened the capacity of LGBTQ+ communities to resist and survive what comes next.

$66,500 IN EMERGENCY GRANT FUNDING TO 10 LGBTQ+ ORGANIZATIONS PROVIDING CRITICAL FRONTLINE MUTUAL AID, LEGAL DEFENSE, AND ADVOCACY SERVICES

THANK YOU, DONORS!

PFund Foundation is a community-funded organization, and our scholarships and grantmaking are fueled by the generosity of people and places throughout our region who care about LGBTQ+ lives. In total, PFund Foundation received support from **2,345 individuals** during Fiscal Year 2025-2026. Special recognition for transformative gifts include:

2,345
INDIVIDUALS SUPPORTED PFUND FOUNDATION

David Bjork
Sharon Bookin
Suzanne Born
Scott Clugston
David Drinkwater
Larry Dunivan and David Gibson
Kenneth L. Eppich Fund for the GLBT Community
Marjorie Grevious and Lisa Robinson
Elizabeth Hlavka
Valerie Johnson
John Larsen
Dan Livak
Nancy Manahan and Becky Bohan
Marti Moffit
John P. Monahan
Mossman-Van Eendenburg Family
Margaret Olson
Milo Pinkerton and Virgil Taus
Allie Pohlad
Melissa Scott
Jerrald Swenson
Mary Tinucci
Stephen Walker
Gregory Wildhaber

PFund Foundation would like to recognize the generosity of **FOUNDATION GRANTS** that kept our programs going strong throughout the 2025-2026 Fiscal Year, from:

Bush Foundation
Carlson Family Foundation
Church of St. Joan of Arc Outreach Fund
CliftonLarsonAllen CLA Foundation
F.R. Bigelow Foundation
Hugh J. Andersen Foundation
McKnight Foundation
Medtronic
The Minneapolis Foundation
Northwest Area Foundation
Old National Bancorp
Ovative
RBC Wealth Advisors
Saint Paul and Minnesota Foundation
Wellspring Philanthropic Fund

THANK YOU, LEGACY DONORS!

PFund is grateful to the donors who have dedicated gifts in support of our ongoing, long-term impact in the LGBTQ+ community of the Upper Midwest. **The Lavender Legacy League** is a group of loyal PFund supporters and community members who have decided to include the foundation in their estate plans. This chosen family of like-minded individuals is energized by the possibility of a strong and resilient queer community in the upper Midwest. PFund would like to thank the 130 individuals who have committed a planned gift to PFund Foundation through bequeathments or naming PFund as a beneficiary of their retirement assets or life insurance policies.

THANK YOU, COMMUNITY REVIEWERS!

All of our nonprofit grantmaking, entrepreneur investments, and scholarship distributions are determined by volunteer reviewers familiar with the topic of each fund. Volunteers are recruited from throughout the Upper Midwest through social media promotions, through the networks of partners and other LGBTQ+ organizations, and from former grant recipients. Reviewers receive stipends for their time, as well as training that covers the grants process, mitigating bias, and understanding the scoring rubric. **PFund Foundation is grateful for the 91 volunteer reviewers in Fiscal Year 2025-2026!**

44 VOLUNTEERS REVIEWED AND RANKED SCHOLARSHIP APPLICATIONS

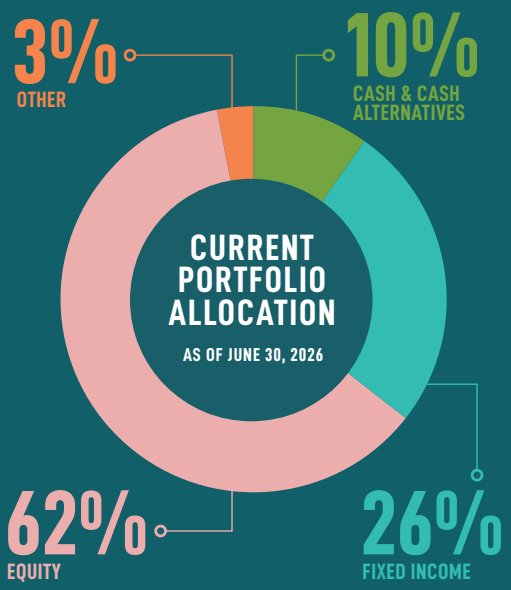
7 VOLUNTEERS REVIEWED AND RANKED EQUITY FUND APPLICATIONS

40 VOLUNTEERS REVIEWED AND RANKED PCG APPLICATIONS

THE PFUND FOUNDATION ENDOWMENT

The PFund Foundation Endowment was established to hold community assets in perpetuity, ensuring long-term support for grants, scholarships, and programs that make a meaningful impact on LGBTQ+ communities across the Upper Midwest. **By creating a permanent financial resource, the Endowment allows PFund to sustain and grow its mission over time, providing stability and continuity for the initiatives that matter most to our community.**

Invested in the market and carefully overseen by PFund's Finance Committee, the Endowment is managed with a focus on both growth and responsible stewardship. Thanks to this thoughtful investment strategy, the Endowment has experienced steady growth, allowing PFund to expand its impact while safeguarding these assets for future generations. Through this enduring fund, the Foundation continues to strengthen its ability to support LGBTQ+ leaders, programs, and communities for years to come.



TYPE	PERCENTAGE
Cash & Cash Alternatives	10%
Fixed Income	26%
Equity	62%
Other	3%

15 FUNDS → **$1,651,252** BALANCE AS OF JUNE 30, 2026

PFUND GENERAL ENDOWMENT

Gregory Wildhaber Fund
Lois Carlson & Jan Kroupa Fund
ROYA LLC Relational Financial Planning Fund
*Jerry and Larry Fund
PFund Foundation Board of Directors Fund
General Endowment Funds

ENDOWED SCHOLARSHIP FUNDS

Manahan-Bohan Rural Lesbian Award
Quinn Liberal Arts Award
Meuwissen-Werb Leadership Award
Gilligan-Pospisil Scholarship Fund

LEGACY FUNDS

The Human Rights Fund
The Bisexual Fund
The Steve Endean Fund
The Jeffrey Mayne Memorial Fund for Rural and Small Town Issues
The MacKenzie-Shannon Fund for Authentic Leadership Development

If you are interested in building PFund's endowment through a gift or pledge, please contact Kevin Kjonaas at kevin@pfundfoundation.org.





PFUND FOUNDATION'S FINANCIAL SUMMARY FOR THE 2026 FISCAL YEAR

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	FY2026 TOTAL	FY2025 TOTAL
REVENUES AND SUPPORT				
Contributions	$693,377	$1,778,851	$2,472,228	$2,915,485
Special Events, net	1,262	—	1,262	4,293
In Kind & Miscellaneous Revenue	76,450	—	76,450	28,210
Investment Income, net	31,175	—	31,175	43,360
Released from Restriction	1,610,058	(1,610,058)	—	—
TOTAL REVENUE & SUPPORT	**2,412,322**	**168,793**	**2,581,115**	**2,991,348**
EXPENSES				
Program Services	2,075,894	—	2,075,894	2,677,651
Management & General	304,984	—	304,984	169,020
Fundraising	394,231	—	394,231	223,165
TOTAL EXPENSES	**2,775,109**	**—**	**2,775,109**	**3,069,836**
ENDOWMENT ACTIVITY				
Contributions, net	—	90,141	90,141	431,656
Investment Income, net	—	167,694	167,694	68,655
Appropriation for Expenditure	23,600	(23,600)	—	—
TOTAL ENDOWMENT ACTIVITY	**23,600**	**234,235**	**257,835**	**500,311**
CHANGE IN NET ASSETS	(339,187)	403,028	63,841	421,823
NET ASSETS AT BEGINNING OF YEAR	144,698	2,520,742	2,665,440	2,243,617
NET ASSETS AT END OF YEAR	(194,489)	2,923,770	2,729,281	2,665,440

THANK YOU, BOARD MEMBERS!

PFund Foundation recognizes and appreciates the volunteer governance of its Board of Directors during the 2025-2026 Fiscal Year:

LM Brimmer
TREASURER

Joseph Brooks

Wen Brovold

Austin Holik
VICE PRESIDENT

Cody Ingle

Alissa Light
SECRETARY

Noah Patrick Loehr

Tamara Peterson

Barry Nelson

J Nguyen

Dr. Brent Opall

Sara Radjenovic

Becky Smith
PRESIDENT

Kit Spielberger

Chris Stedman

Lynelle Wood

THANK YOU, COMMITTEE MEMBERS!

PFund Foundation relies on the participation and expertise of volunteers on our various committees. We would like to thank the following people for participating in our committees:

DEVELOPMENT COMMITTEE

Wen Brovold, Noah Loehr, Kit Spielberger, Chris Stedman, Maryrose Dolezal, Jake Hennes, Sam Steen, Kevn Vang, and Karla Hembree

FINANCE COMMITTEE

Austin Holik, LM Brimmer, Barry Nelson, Kit Spielberger, Terra Penny, Julie Remmelts, Nici Potter, David Maier and Victoria Reichers

GOVERNANCE COMMITTEE

Brent Opall, Sara Radjenovic, Linda Theis, Lynelle Wood, and Tamara Peterson

EXECUTIVE COMMITTEE

Becky Smith, Austin Holik, Alissa Light, and LM Brimmer

NOMINATIONS

Austin Holik, Trent Anderson, Joseph Brooks, Alissa Light, and Cody Ingle

PFUND FOUNDATION TEAM MEMBERS (AS OF DATE OF PUBLICATION)



Aaron Zimmerman
EXECUTIVE DIRECTOR

Mercedes Plendl
SENIOR DIRECTOR OF PROGRAMS

Kevin Kjonaas
DIRECTOR OF ADVANCEMENT

Bob Albachten
DIRECTOR OF FINANCE

Lauren Rimestad
DEVELOPMENT MANAGER

Sanmit Sahu
GRANTS MANAGEMENT ASSOCIATE

Lilly Knopf
PROGRAM ASSOCIATE

Dionne Sims
ADVANCEMENT ASSOCIATE

Brett Rawlings
EXECUTIVE ASSISTANT





INVESTING IN
BOLD LEADERS
& **THRIVING**
LGBTQ
COMMUNITIES

PFUND
FOUNDATION





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